



2012 State Tax Information for USAA Tax-Exempt Income

This report has been prepared for shareholders with tax-exempt dividends in the following USAA funds to assist them in completing their 2012 state income tax return(s). Please consult with your tax advisor to determine how your state defines tax-exempt income. If you have questions about how this information relates to your 1099 tax documents, please call us at 1-800-531-6347. Information included on this form is not reported to the Internal Revenue Service.

Source of Tax-Exempt Income

USAA Fund No.	0043 Tax Exempt Long- Term	0044 Tax Exempt Int.- Term	0045 Tax Exempt Short- Term	0046 Tax Exempt Money Mkt.	0053 Growth and Tax Strategy	0043 Tax Exempt Long- Term	0044 Tax Exempt Int.- Term	0045 Tax Exempt Short- Term	0046 Tax Exempt Money Mkt.	0053 Growth and Tax Strategy	
Alabama	0.85%	1.11%	1.55%	4.96%	0.00%	Montana	0.45%	0.22%	0.00%	0.64%	0.00%
Alaska	0.00%	0.00%	0.00%	0.00%	0.00%	Nebraska	0.13%	0.01%	0.00%	0.26%	0.00%
Arizona	2.92%	3.06%	3.88%	0.42%	4.12%	Nevada	1.22%	1.62%	0.76%	0.00%	1.22%
Arkansas	0.08%	0.64%	0.34%	0.16%	0.00%	New Hampshire	0.64%	0.33%	0.00%	0.00%	0.00%
California	8.28%	11.92%	10.14%	7.06%	4.46%	New Jersey	0.00%	0.16%	0.09%	1.48%	0.00%
Colorado	2.35%	2.37%	3.34%	2.70%	3.93%	New Mexico	2.18%	3.12%	7.95%	0.51%	4.34%
Connecticut	0.22%	0.11%	0.44%	0.56%	0.14%	New York	1.60%	2.22%	1.07%	0.77%	2.61%
Delaware	0.18%	0.21%	0.00%	0.41%	0.00%	North Carolina	1.78%	0.77%	0.46%	0.00%	0.00%
D.C.	1.93%	1.13%	0.22%	0.09%	0.00%	North Dakota	3.49%	8.29%	9.98%	20.04%	13.43%
Florida	11.23%	8.31%	6.23%	2.73%	11.31%	Ohio	2.37%	2.35%	2.61%	4.65%	0.00%
Georgia	1.72%	0.79%	1.50%	2.15%	0.99%	Oklahoma	2.54%	1.48%	0.32%	3.13%	0.00%
Guam	0.00%	0.01%	0.15%	0.00%	0.00%	Oregon	0.07%	0.12%	0.00%	1.35%	0.00%
Hawaii	0.32%	0.00%	0.00%	0.00%	0.00%	Pennsylvania	1.06%	1.12%	6.55%	4.37%	0.00%
Idaho	0.06%	0.03%	0.25%	0.00%	0.00%	Puerto Rico	0.81%	1.31%	1.37%	0.00%	0.95%
Illinois	10.20%	8.27%	7.65%	4.92%	2.93%	Rhode Island	1.13%	0.42%	0.00%	0.39%	0.34%
Indiana	1.27%	1.89%	4.20%	1.08%	6.29%	South Carolina	1.97%	1.76%	3.19%	0.00%	2.73%
Iowa	0.45%	1.02%	0.86%	2.29%	0.00%	South Dakota	0.44%	0.27%	0.00%	0.75%	0.00%
Kansas	1.31%	0.85%	0.14%	0.06%	0.03%	Tennessee	1.51%	1.03%	0.18%	0.49%	0.79%
Kentucky	0.75%	0.77%	0.25%	1.07%	1.46%	Texas	19.04%	13.63%	7.25%	3.98%	23.92%
Louisiana	1.93%	2.87%	1.52%	1.70%	2.77%	Utah	0.00%	1.55%	0.00%	0.38%	0.00%
Maine	0.00%	0.56%	0.14%	0.08%	0.08%	Vermont	0.00%	0.33%	0.22%	0.00%	0.00%
Maryland	0.69%	0.38%	0.73%	0.77%	0.00%	Virgin Island	2.38%	1.67%	2.89%	1.12%	0.00%
Massachusetts	1.07%	1.61%	1.17%	1.87%	0.00%	Virginia	0.00%	0.00%	0.37%	0.00%	0.00%
Michigan	1.32%	3.05%	2.82%	2.90%	3.28%	Washington	0.48%	0.40%	0.50%	6.73%	2.99%
Minnesota	1.22%	2.20%	0.90%	3.93%	0.00%	West Virginia	0.28%	0.00%	0.86%	1.62%	1.91%
Mississippi	0.51%	0.19%	0.83%	2.47%	0.00%	Wisconsin	1.32%	1.36%	2.01%	1.69%	0.00%
Missouri	1.81%	1.06%	1.06%	1.07%	1.80%	Wyoming	0.46%	0.04%	1.01%	0.21%	1.20%

In general, Utah residents may exclude interest income attributable to municipal tax-exempt mutual funds (and bonds) when calculating their state income tax when one of the following occurs:

- Municipal bonds represent a Utah municipality of state-related agency.
- Municipal bonds were issued by the District of Columbia or these states (or political subdivision or agencies of these states): Alaska, Florida, Indiana, Nevada, North Dakota, South Dakota, Texas, Washington and Wyoming.
- Municipal bonds were issued by most non-federal government entities outside of Utah if owned prior to January 1, 2003.

Your percentage of earnings on your USAA fund(s) excluded from Utah state tax is:

Tax Exempt Long-Term	Tax Exempt Intermediate-Term	Tax Exempt Short-Term	Tax Exempt Money Market	Growth and Tax Strategy
45.08%	33.56%	22.92%	20.08%	51.12%

The rules that govern state taxation, including the types of taxes assessed, vary by state. Please consult your tax advisor, local IRS office, or state or local taxing authority for additional information.

Consider the investment objectives, risks, charges and expenses of the USAA mutual funds carefully before investing. Call us at 1-800-531-8722 for a prospectus containing this and other information about the funds from USAA Investment Management Company, Distributor. Please read the prospectus carefully before investing.